



UNCTAD/STAT/CPB/INF/2022/6

UNCTAD COMMODITY PRICE INDEX JUNE 2022

The average price of commodities, as measured by the UNCTAD Commodity Price Index (UCPI), increased by 4.2 per cent from May to June 2022. In June 2022, the index was 54.5 per cent higher than 12 months earlier.

In June 2022,
the UCPI increased by
54.5%, year-on-year

The UCPI, all groups and excluding fuels

	All groups			All groups excluding fuels		
	Level (2015=100)	Monthly change (Percentage)	Annual change (Percentage)	Level (2015=100)	Monthly change (Percentage)	Annual change (Percentage)
Feb 2022	188.9	6.7	43.1	164.1	3.8	11.0
Mar 2022	224.7	18.9	73.2	174.3	6.2	18.5
Apr 2022	211.4	-5.9	60.8	174.0	-0.1	14.7
May 2022	217.7	3.0	54.7	165.2	-5.1	1.9
Jun 2022	226.9	4.2	54.5	161.4	-2.3	0.6

The UCPI excluding fuels decreased by 2.3 per cent, month-on-month. It was just 0.6 per cent higher than in June 2021.

Figure 1. UCPI growth rate
(Year-on-year percentage change)

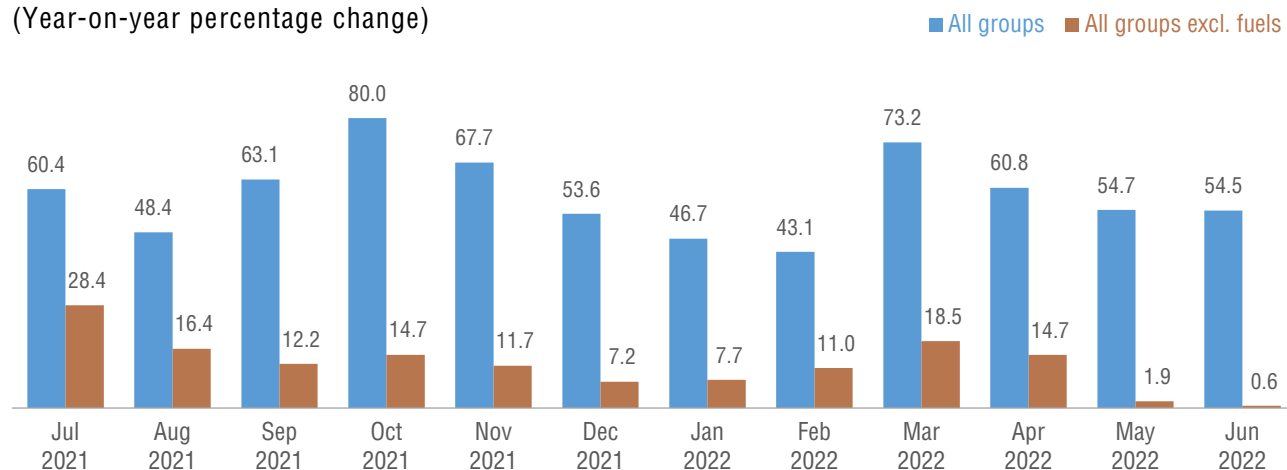
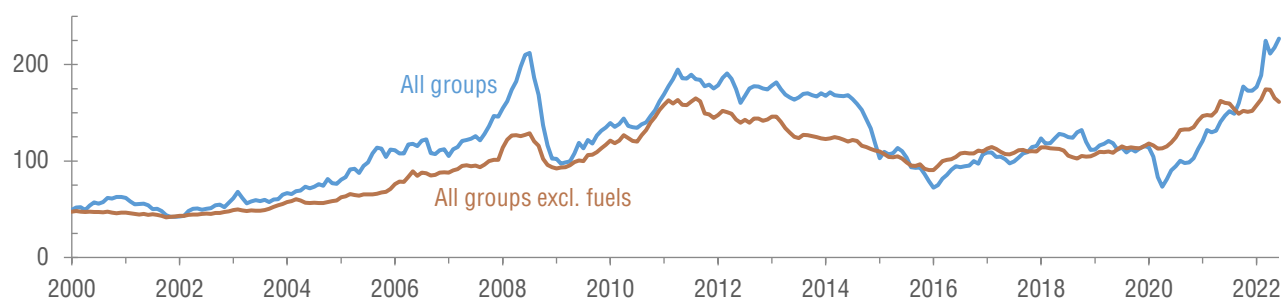


Figure 2. Long term trend of the UCPI
(2015=100)



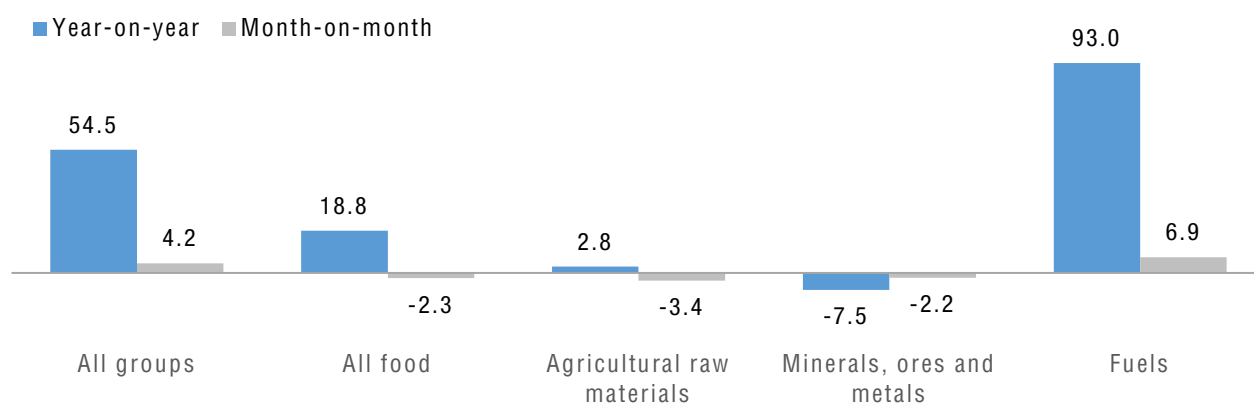
Contributions to monthly change

From May to June 2022, the prices of food and of minerals, ores and metals decreased modestly by 2.3 per cent and 2.2 per cent, respectively. Prices for agricultural raw materials declined by 3.4 per cent, while fuels saw a 6.9 per cent increase in prices (see figure 3).

Contributions to annual change

Prices of fuels were also the main driver of the year-on-year increase of the index in June, reaching a level 93.0 per cent higher than 12 months before. Food prices also recorded a substantial year-on-year increase (+18.8%), whereas prices of minerals, ores and metals (-7.5%) and of agricultural raw materials (-3.4%) fell over the last 12 months (see figure 3).

Figure 3. Growth rate by commodity group, June 2022
(Percentage)



UCPI concept

The UCPI displays the average development of prices, in United States dollars, of main primary commodities exported by developing economies. For more information, please refer to the [methodological note](#) (UNCTAD/STAT/CPB/MN/1).

Disclaimer: The publication has not been formally edited.